

HOW BUSINESS INTERRUPTION INSURANCE PROTECTS BUSINESSES

How Business Interruption Works

As a business owner in Lesotho, one of the best ways to protect your business against financial loss during challenging times is to have the right insurance coverage in place. And when it comes to safeguarding your business's future, business interruption insurance can be a lifesaver.

Business interruption insurance is designed to provide financial assistance when your business suffers a temporary closure due to covered events. It can help compensate for lost income, ongoing expenses, and even relocation costs while your business gets back on its feet.

To qualify for business interruption insurance, your business must have suffered a covered loss that resulted in a temporary closure. Once you file a claim, your insurance company will review your policy and determine the amount of coverage you are entitled to receive.

Coverage Scenarios

Business interruption insurance is designed to provide coverage for your business for a wide range of unexpected events that can disrupt operations. Some common scenarios where business interruption insurance may come in handy include:



Natural Disasters

Natural disasters like storms, hurricanes, floods, and earthquakes can cause significant damage to your business, resulting in temporary closures.



Man-Made Disasters

Similarly, Man-made hazards such as terrorism, fires and explosions can derail a business and force it to shut its doors temporarily.



Fire & Other Property Damage

Fires and other property damage can cause significant disruptions to your operations.

CONTACT US FOR A FREE QUOTE!

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