



BUSINESS INSURANCE TYPES

Running a business involves inherent risks, but you can protect yourself and your assets with the right insurance coverage - from vehicle and liability to property damage insurance coverage. Learn about the options available and choose the coverage that best suits your needs with this guide by Thaba Bosiu Risk Solutions insurance brokers.

GENERAL LIABILITY INSURANCE

General liability insurance is a type of business insurance that protects your business from claims related to slips and fall accidents and property damage caused by your business operations. It can cover legal fees and settlements in case of a lawsuit. General liability insurance can also cover risks such as copyright infringement or libel.

This business insurance type typically does not cover professional errors or negligence, which may require a separate type of insurance coverage.



PROPERTY INSURANCE

Property insurance is a business insurance type that protects your company from damage or loss due to events such as fire, theft, or natural disasters which can be devastating for any business. This business insurance type is essential for any business that owns physical assets. This business insurance type can include your building, equipment, inventory, and other physical assets.

Property insurance can also cover business interruption, which provides financial support if your business cannot operate due to a covered event. It's important to carefully review your policy to understand what is covered and excluded and any deductibles or limits on coverage. As experienced brokers, Thaba Bosiu Risk Solutions can advise you.

When choosing a property insurance policy, it's essential to consider the value of your assets and the potential risks your business may face.

WORKERS' COMPENSATION INSURANCE

Workers' compensation insurance is a business insurance type that provides benefits to employees who are injured at their places of work or become ill due to their job. This business insurance type can cover the employee's medical expenses, lost wages, and rehabilitation costs. It can also provide death benefits to the employee's family in the event of a fatal workplace accident. This business insurance type can help protect your business or company from costly lawsuits and financial damages.



PROFESSIONAL LIABILITY INSURANCE

Professional liability insurance protects businesses that provide professional services or advice. This business insurance type can cover legal fees and damages if a client sues your business for negligence, errors, or omissions in your work. Professional liability insurance is essential for law, accounting, and consulting companies. Still, it can also benefit any company that provides services or advice to clients.

Professional liability insurance type can provide peace of mind for business owners, as it can help cover the costs of legal defence and settlements or judgments in case of a lawsuit. It can also help protect a business's reputation by showing clients that it takes its work seriously and is willing to take responsibility for any mistakes or oversights.

When choosing a professional liability insurance policy, it's essential to carefully review the coverage limits and exclusions to ensure that the policy meets the specific needs of your business.



BUSINESS INTERRUPTION INSURANCE

Business interruption insurance is a business insurance type that provides coverage for lost income and expenses if your business cannot operate due to a covered event, such as a natural disaster or fire. This business insurance type can help cover expenses such as rent, utilities, and payroll during the time that your business is closed.

It can also provide insurance coverage for additional costs that may be incurred to get your business up and running again, such as temporary relocation costs or equipment rental fees. Business interruption insurance can be a valuable investment for businesses of all sizes, as it can help protect against financial losses that could otherwise be devastating.

It's important to carefully review the terms and conditions of your policy to understand exactly what is covered and what is not.





BUSINESS MOTOR INSURANCE

Business motor insurance is a business insurance type that protects vehicles used for business purposes. This business insurance type can cover a range of vehicles, from a single company car to an entire fleet of cars. It can include cars, trucks, vans, buses, trailers, and other types of vehicles. This business insurance type can provide coverage for a range of risks, including accidents, theft, and damage to vehicles and property.

Business motor insurance policies can include liability coverage, which protects your business from claims made by third parties for property damage or bodily injury caused by your vehicles. It can also include collision coverage, which covers damage to your vehicles in the event of an accident, and comprehensive coverage, which covers damage from non-collision events such as theft or vandalism.

USE EXPERIENCED INSURANCE BROKERS

Working with an experienced insurance broker such as *Thaba Bosiu Risk Solutions* can help you select the right insurance coverage options for your business and ensure adequate protection.

CONTACT US FOR MORE INFORMATION AND FREE QUOTE

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